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# Comba

## COMBA TELECOM SYSTEMS HOLDINGS LIMITED

## 京信通信系統控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Hong Kong Stock Code: 2342)**

**(Singapore Stock Code: STC)**

### POSITIVE PROFIT ALERT

This announcement is made by Comba Telecom Systems Holdings Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to inform the shareholders and potential investors of the Company that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 (the “**Current Year**”), the Group is expected to record a profit before tax of not less than HK\$280 million for the Current Year, as compared to a loss before tax of approximately HK\$660 million for the year ended 31 December 2021. It is also expected to record a profit attributable to owners of the Group’s parent company of not less than HK\$180 million for the Current Year, as compared to a loss attributable to owners of the Group’s parent company of approximately HK\$590 million for the year ended 31 December 2021.

The Group's consolidated profit for the Current Year was primarily attributable to the following factors:

1. Leveraging from the continuous development of global 5G network construction, the overall including Group's subsidiaries business have improved, especially for base station antenna business in which the growth has been particularly prominent. Both full-year revenue and gross profit of base station antenna products have recorded significant increment, which is attributable to the significant increase in both domestic and international orders of base station antenna products since the second half of 2021 as compared with the same period of last year; and
2. The operating expenses ratio has decreased, benefiting from the Group's proactive efforts in promoting improvement in overall efficiency and effectiveness, and implementing effective cost and expenses control measures.

The Company is still in the process of finalizing the Group's results for the Current Year. Hence, certain expenses, such as income tax etc, are still under audit by the Company's auditor and may be subject to adjustments.

The information contained in this announcement is based on the preliminary assessment by the Company's management on the unaudited consolidated management accounts of the Group only. Such accounts are under audit by the Company's auditor and have not been reviewed by the Company's audit committee and may be subject to adjustments. Shareholders and potential investors of the Company are advised to read the annual results announcement of the Company for the Current Year carefully, which is expected to be published in late March 2023.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Comba Telecom Systems Holdings Limited**  
**Chang Fei Fu**  
*Executive Director*

Hong Kong, 28 February 2023

*As at the date of this announcement, the Board comprises the following executive Directors: Mr. FOK Tung Ling, Mr. ZHANG Yue Jun, Mr. XU Huijun, Mr. CHANG Fei Fu, Mr. BU Binlong and Ms. HUO Xinru; the following non-executive Director: Mr. WU Tielong; and the following independent non-executive Directors: Mr. LAU Siu Ki, Kevin, Dr. LIN Jin Tong, Ms. NG Yi Kum and Ms. WONG Lok Lam.*